


Fund Development

During Q2 2021, the fund made the third disbursement of USD 1.2m to BBOXX RDC and approved USD 20 m of new investments for final documentation.


The Fund Manager is finalising participation in AfDB's COVID Recovery Platform for the off-grid energy access sector and plans to use the funds allocated to increase lending in local currency in critical markets.

Key Portfolio Figures

 **31.21** USDM
Committed capital

 **28.05** USDM
Disbursed capital

 **60.08** USDM
Investable capital

 **1.25** USDM
new disbursements
in Q2 2021

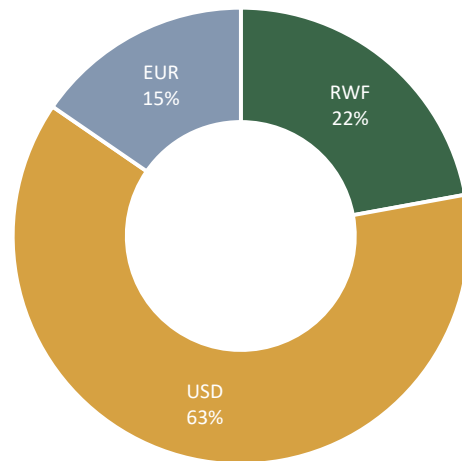
 **8**
investments since
inception

 **7**
countries with
direct investments

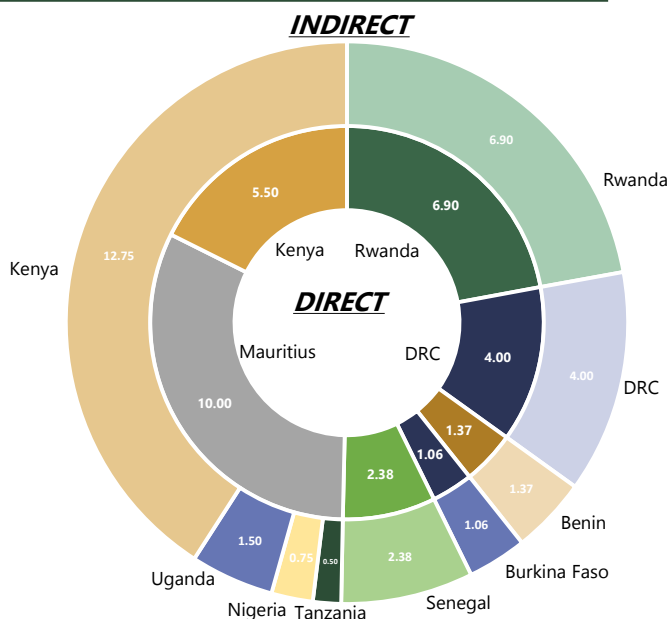
Total Active Portfolio



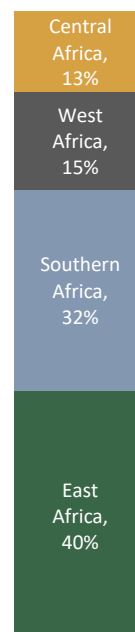
Active Portfolio by Currency (%)



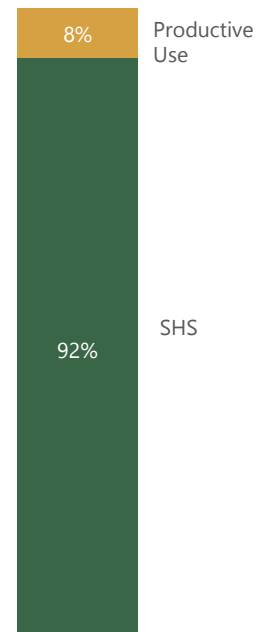
Committed Portfolio by Country (USD m)



Region Distribution

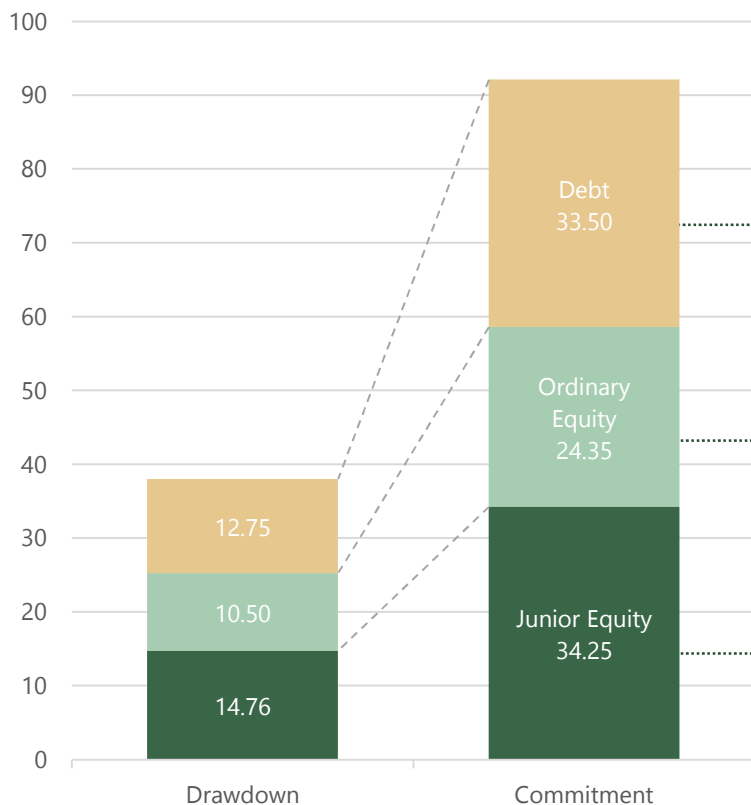


Sector Distribution



Funding Structure (Committed and Drawn Capital, USD m)

Capital Structure (USD m)



Investor Contribution

Debt	Amount
AfDB	USD 20.00m
Calvert	USD 10.00m
Prudential	USD 2.50m
All-On	USD 1.00m

Ordinary Equity	Amount
AfDB	USD 10.00m
GEF	USD 8.50m
NDF	USD 5.85m

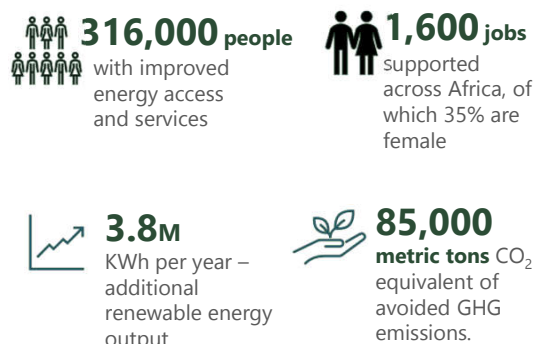
Junior Equity	Amount
KfW	USD 16.61m
EU	USD 14.88m
NDF	USD 1.17m
All-On	USD 1.00m
TFA GP	USD 0.59m

SDG Contribution

OGEF's investments are actively supporting the achievement of some of the UN's Sustainable Development Goals (SDGs).



Impact Summary (Year 2020)



Management Information



Fund Manager
LHGP Asset Management
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Road
London
SW1W 9SA
United Kingdom



Administrator
FEI-OGEF LP c/o Ocorian
6th Floor, Tower A
1 CyberCity 72201
Ebene
Mauritius

Outstanding Portfolio as at 30 June 2021

Country	Company	Currency	Committed Capital (LC)	Committed Capital (USD)	Investment Date	Tenor	Sector
Senegal	Baobab+	EUR	2.00m	2.38m	February 2021	3 years	Solar Home Systems
DRC	BBOX RDC	USD	4.00m	4.00m	October 2020	5 years	Solar Home Systems
Rwanda	BBOX Rwanda	RWF	6,288.17m	6.90m	May 2019	5 years	Solar Home Systems
Mauritius	D.Light	USD	10.00m	10.0m	January 2020	4 years	Solar Home Systems
Benin	Qotto Benin	EUR	1.13m	1.37m	December 2020	5 years	Solar Home Systems
Burkina Faso	Qotto Burkina Faso	EUR	0.87m	1.06m	December 2020	5 years	Solar Home Systems
Kenya	Solar Panda	USD	3.00m	3.00m	September 2020	3 years	Solar Home Systems
	SunCulture	USD	2.50m	2.50m	December 2020	3 years	Productive Use