



Fund Development


During Q1 2021, the fund deployed capital to 3 borrowers:

- the first disbursement of EUR 0.625m and EUR 0.369m respectively for Qotto in Benin and Burkina Faso;
- the first disbursement of EUR 1.2m for Baobab+ in Senegal; and
- USD 1.5m investment in SunCulture rolled into the new USD 11m all-asset syndicated facility

Key Portfolio Figures

 **32.05** USDM
Committed capital (incl. disbursed)

 **26.85** USDM
Disbursed capital

 **62.45** USDM
Investable capital to be deployed

 **3**
new disbursements in Q1 2021

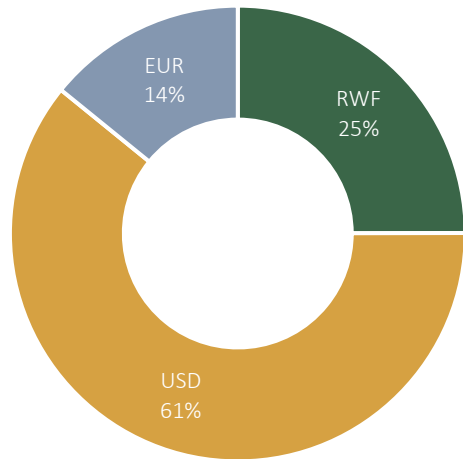
 **8**
investments since inception

 **7**
countries with direct investments

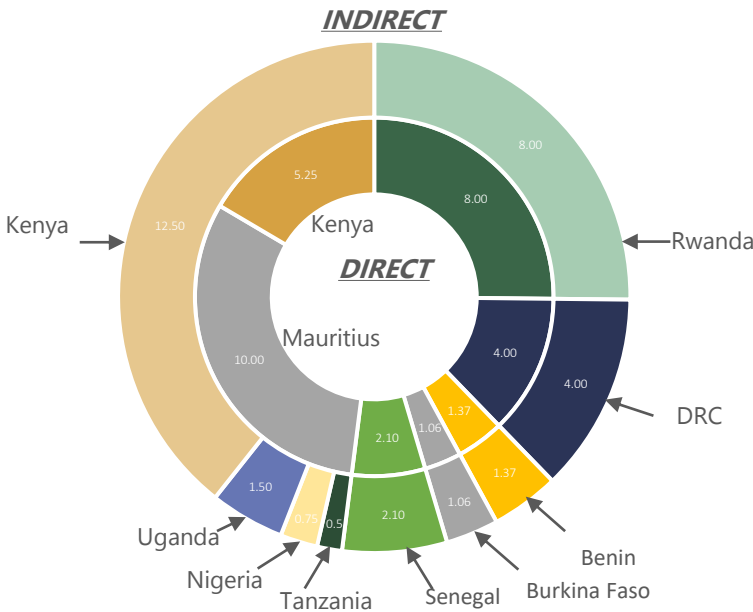
Total Active Portfolio



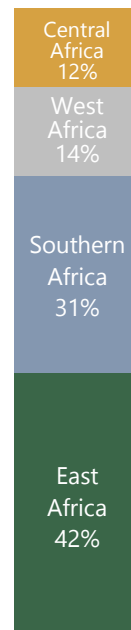
Active Portfolio by Currency (%)



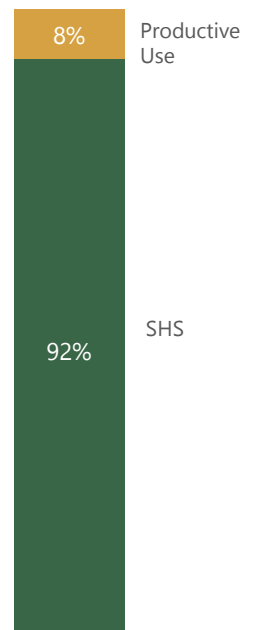
Committed Portfolio by Country (USD m)



Region Distribution

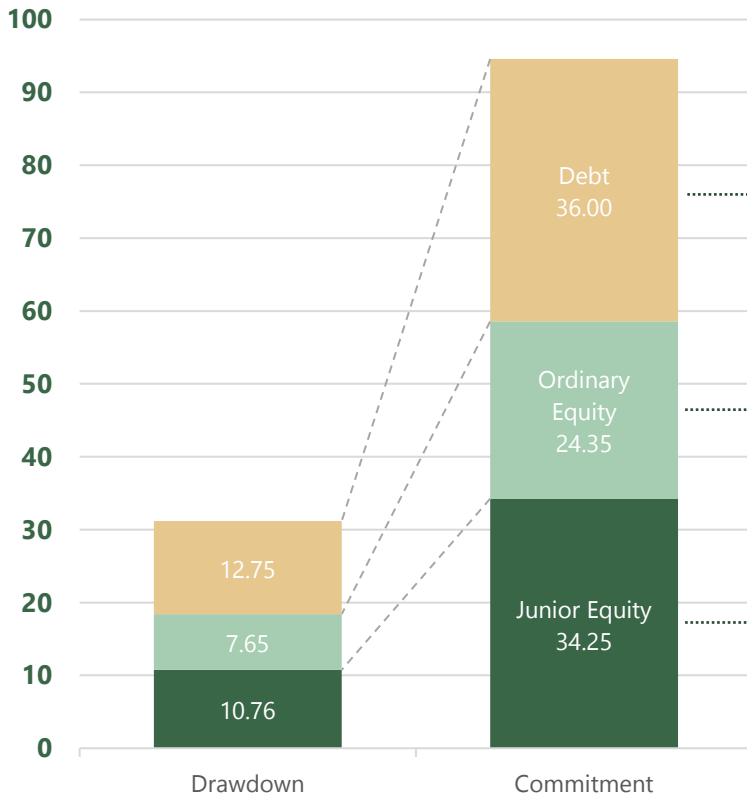


Sector Distribution



Funding Structure (Committed and Drawn Capital, USD m)

Capital Structure (USD m)



Investor Contribution

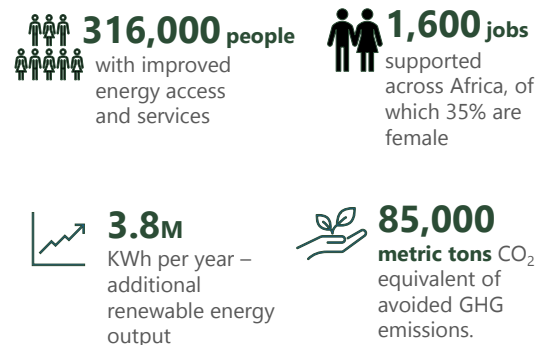
Debt		Amount
	AfDB	USD 20.00m
	Calvert	USD 10.00m
	Prudential	USD 5.00m
	All-On	USD 1.00m
Ordinary Equity		Amount
	AfDB	USD 10.00m
	GEF	USD 8.50m
	NDF	USD 5.85m
Junior Equity		Amount
	KfW	USD 16.61m
	EU	USD 14.88m
	NDF	USD 1.17m
	All-On	USD 1.00m
	TFA GP	USD 0.59m

SDG Contribution

OGEF's investments are actively supporting the achievement of some of the UN's Sustainable Development Goals (SDGs).



Impact Summary (Year 2020)



Management Information



Fund Manager
 LHGP Asset Management
 130-132 Buckingham Palace
 Road
 London
 SW1W 9SA
 United Kingdom



Administrator
 FEI-OGEF LP c/o Ocorian
 6th Floor, Tower A
 1 CyberCity 72201
 Ebene
 Mauritius

Outstanding Portfolio as at 31 March 2021

Country	Company	Currency	Committed Capital (LC)	Committed Capital (USD)	Investment Date	Tenor	Sector
Senegal	Baobab+	EUR	2.0m	2.4m	February 2021	3 years	Solar Home Systems
DRC	BBOXX RDC	USD	4.0m	4.0m	October 2020	5 years	Solar Home Systems
Rwanda	BBOXX Rwanda	RWF	7,322m	8.0m	May 2019	5 years	Solar Home Systems
Mauritius	D.Light	USD	10.0m	10.0m	January 2020	4 years	Solar Home Systems
Benin	Qotto Benin	EUR	1.1m	1.4m	December 2020	5 years	Solar Home Systems
Burkina Faso	Qotto Burkina Faso	EUR	0.9m	1.1m	December 2020	5 years	Solar Home Systems
Kenya	Solar Panda	USD	3.0m	3.0m	September 2020	3 years	Solar Home Systems
	SunCulture	USD	2.5m	2.5m	December 2020	3 years	Productive Use